

SAINT XAVIER UNIVERSITY
STATEMENTS OF FINANCIAL POSITION
June 30, 2013 and 2012

ASSETS

	<u>2013</u>	<u>2012</u>
Cash and cash equivalents	\$ 5,711,143	\$ 3,696,507
Restricted cash	2,497,262	5,360,047
Receivables:		
Students (net of allowance of \$1,278,248 and \$1,299,326 in 2013 and 2012, respectively)	2,642,425	3,167,783
Loans (net of allowance of \$249,986 and \$196,311 in 2013 and 2012, respectively)	2,953,584	3,021,550
Pledges, net	1,470,054	560,535
Government	1,255,147	397,526
Other	441,056	429,155
Inventories and other assets	-	651,757
Prepaid expenses and other assets	2,696,815	2,810,772
Endowment and other long-term investments	9,050,796	8,160,361
Beneficial interest in trust	1,304,867	1,214,144
Property and equipment, net	<u>108,739,395</u>	<u>110,387,591</u>
TOTAL ASSETS	<u>\$ 138,762,544</u>	<u>\$ 139,857,728</u>

LIABILITIES AND NET ASSETS

LIABILITIES

Accounts payable	\$ 3,240,953	\$ 2,817,179
Salaries and wages payable	673,099	802,195
Student deposits	135,520	200,485
Accrued liabilities	2,526,100	2,504,257
Unearned revenue	2,026,524	1,993,827
Refundable government loans	3,154,925	3,254,391
Long-term debt	48,600,000	51,800,000
Conditional asset retirement obligation	<u>3,707,798</u>	<u>3,507,773</u>
Total liabilities	<u>64,064,919</u>	<u>66,880,107</u>

NET ASSETS

Unrestricted:		
Designated for endowment purposes	1,276,395	1,125,746
General unrestricted net assets	62,043,288	60,342,308
Temporarily restricted	3,658,434	4,050,916
Permanently restricted	<u>7,719,508</u>	<u>7,458,651</u>
Total net assets	<u>74,697,625</u>	<u>72,977,621</u>

TOTAL LIABILITIES AND NET ASSETS	<u>\$ 138,762,544</u>	<u>\$ 139,857,728</u>
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The accompanying notes are an integral part of the financial statements.